

**VMCS REGULAR BOARD MEETING MINUTES
Wednesday, April 12, 2023, 5:30 P.M.**

1. OPEN GENERAL SESSION

Procedural: 1.1 Call to Order 5:33 p.m.

Procedural: 1.2 Establishment of Quorum

Roll Call	Present	Absent
Anderson	X	
Bonenberger	X	
Farukhi		X
Nelson	X	
Rhee	X	

Procedural: 1.3 Pledge of Allegiance

Action, Procedural: 1.4 Approval of the Agenda

Motion: Anderson	Second: Bonenberger	
Roll Call	Aye	Nay
Anderson	X	
Bonenberger	X	
Farukhi	Absent	
Nelson	X	
Rhee	X	
Item Passes – Vote: 4/4		
Item Does Not Pass – Vote:		

Procedural: 1.5 Public Comment

None

2. PARENT REPORTS

Information, Reports: 2.1 School Site Council (SSC) Report by Parent Representative

SSC was represented by Yvette LaValle. No report to share since there has been no SSC Meeting since the last Board Meeting.

Information, Reports: 2.2 English Learner Advisory Committee (ELAC) Report by Parent Representative

ELAC was represented by Chammarra Nguyen. No report to share since there has been no ELAC Meeting since the last Board Meeting.

Information, Reports: 2.3 Family and Staff Team (F.A.S.T.) Report by Parent Representative

F.A.S.T. was represented by Yvette LaValle. Since the last Board Meeting, the 4th graders attended Riley’s Farm for their overnight trip. Additionally, the kindergartners attended the Centennial Farm, the 5th graders visited the International Printing Museum, and the 6th graders toured CSULB. The Talent Show will be the next Tuesday, and the Color Run is close to occurring. On May 19 is Open House and May 31 is the End-of-Year Carnival. On the last day of school, the 6th grade will participate in the Circle Ceremony and Promotion and the kindergartners will participate in the Kindergarten Celebration. TK will also have a Bridge Ceremony as they depart from their current teacher to join their new teacher.

3. CONSENT (ONE VOTE)

Action, Minutes: 3.1 March 8, 2023, Board Meeting Minutes

Recommended Action: Consent section items are for routine matters that do not require discussion or deliberation by the Board. The consent calendar permits the Board to approve multiple items by one action. All Board members have the right to remove a consent item from the consent calendar so that normal discussion and deliberation may take place.

Motion: Nelson	Second: Anderson	
Roll Call	Aye	Nay
Anderson	X	
Bonenberger	X	
Farukhi	Absent	
Nelson	X	
Rhee	X	
Item Passes – Vote: 4/4		
Item Does Not Pass – Vote:		

4. EXECUTIVE DIRECTOR REPORT -- DEBRA J. SCHROEDER

Information: 4.1 Progress Report on New Site

Now that it has been determined that we will pursue the Wells Fargo parking, we are close to resubmitting the CUP Application.

Discussion, Information: 4.2 Investment Option with E&E Financial Services

For the purposes of the VMCS investment plan, we were ultimately unable to use Merrill Lynch. It was determined that they cannot invest public funds. After Farukhi, Nelson, and Schroeder met with E&E Financial Services, it was determined that this small firm was a good match for our school and the desire for a conservative approach with good liquidity. This will involve Charles Schwab. It will be slightly more expensive for the investment oversight.

Discussion, Information: 4.3 Form 700 and Conflict of Interest Board Policy

Completed with the exception of Farukhi. Schroeder will follow-up with him.

Discussion, Information: 4.4 Board Input on LCAP Refinements

No new input at this time. Schroeder did share her follow-up with Anaheim Beautiful. Also, she offered a tour of the school by Board Members whenever they are available.

5. ASSISTANT DIRECTOR REPORT -- CHAMMARRA NGUYEN

Information: 5.1 Enrollment/Waiting List for 2022-2023

VMCS continues to be fully enrolled for the current school year at 246 scholars, with 4 TKers who were underaged when enrolled. TK has 24 total scholars, with all other grade levels enrolled at 32, with the exception of Grades 2 and 5 at 31. The waiting list has now been rolled over into the 2023-2024 school year.

Information: 5.2 Enrollment/Waiting List for 2023-2024

After the drawing on March 31, 2023, all classes are full enrolled with 24 scholars in TK and 32 scholars in Grades K-6. Some of the new enrollees are still completing their enrollment packet. There is currently a waiting list of 279 for the new school year. The numbers are as follows:

- TK -- 9
- K -- 41
- 1 -- 21
- 2 -- 30
- 3 -- 14
- 4 -- 72
- 5 -- 34
- 6 -- 59

Information: 5.3 Certificated Contracts for 2023-2024

The contracts for the certificated staff were presented to the Board for their approval. The salaries were discussed and approved in a previous Board Meeting.

6. ICON SCHOOL MANAGEMENT REPORT -- ROY KIM

Information, Reports: 6.1 February Financials

Kim from Icon School Management presented the February financials using a PowerPoint Presentation that the Board had access to in the Board Packet.

Information, Reports: 6.2 Fiscal Updates

Under this topic, there was a discussion about the concerns of having the totality of the school funds in a checking account. For this reason, there is a desire to move 2.6 million into conservative investment options such as short-term Treasury Bills and CDs. This will be accomplished with the support of E&E Financial Services.

7. ACTION ITEMS

Action: 7.1 Approval of Working with E&E Financial Services for Investment Support

RECOMMENDATION: It is recommended that the VMCS Board of Directors approves working with E&E Financial Services for establishing and executing an investment plan for the amount of 2.6 million in short-term Treasury Bills and CDs.

RATIONALE: After pursuing other agencies, this entity appears to have experience working with charter schools.

Motion: Bonenberger	Second: Andersob	
Roll Call	Aye	Nay
Anderson	X	
Bonenberger	X	
Farukhi	Absent	
Nelson	X	
Rhee	X	
Item Passes – Vote: 4/4		
Item Does Not Pass – Vote:		

Action: 7.2 Approval of Contracts for Certificated Staff

RECOMMENDATION: It is recommended that the VMCS Board of Directors approves the 2023-2024 contracts for the certificated staff.

RATIONALE: The contracts are based on previously approved staffing and salary schedule for the 2023-2024 school year.

Motion: Rhee	Second: Nelson	
Roll Call	Aye	Nay
Anderson	X	
Bonenberger	X	
Farukhi	Absent	
Nelson	X	
Rhee	X	
Item Passes – Vote: 4/4		
Item Does Not Pass – Vote:		

8. BOARD COMMENTS

Procedural: 8.1 General Comments

None

Information: 8.2 Next Board Meeting: Wednesday, May 10, 2023, at 5:30 p.m. This meeting will be in-person.

9. BOARD ADJOURNMENT

Procedural: 9.1 Board Adjournment: 6:27 p.m.

Motion: Bonenberger	Second: Nelson	
Roll Call	Aye	Nay
Anderson	X	
Bonenberger	X	
Farukhi	Absent	
Nelson	X	
Rhee	X	
Item Passes – Vote: 4/4		
Item Does Not Pass – Vote:		