



**Wednesday, February 22, 2023  
AGENDA FOR VMCS SPECIAL BOARD MEETING AT 5:00 P.M.**

**BOARD MEMBERS**

Mike Anderson  
 Kyle Bonenberger  
 Fareed Farukhi  
 Robert Nelson  
 Sharon Rhee

As a result of COVID-19, and the resulting orders and direction from the President of the United States, the Governor of the State of California, and the County Public Health Department, as well as the City Health Declaration(s), so as to limit exposure to the COVID-19 virus, Vibrant Minds Charter School Board Meetings will be conducted via remote access until further notice.

Please use the link below to stay informed and participate via Zoom.

<https://goalsacademy-us.zoom.us/j/81765271361?pwd=ZlJlZUJBUkVpSRlURnhjT1dPdHhxdz09>

Meeting ID: 817 6527 1361

Passcode: 698763

**1. OPEN GENERAL SESSION**

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**Subject** 1.1 Call to Order \_\_\_\_\_ p.m.  
 Meeting Feb 22, 2023 - AGENDA FOR VMCS SPECIAL BOARD MEETING AT 5:00 P.M.  
 Category 1. OPEN GENERAL SESSION  
 Access Public  
 Type Procedural

**Subject** 1.2 Establishment of Quorum for Open Session  
 Meeting Feb 22, 2023 - AGENDA FOR VMCS SPECIAL BOARD MEETING AT 5:00 P.M.  
 Category 1. OPEN GENERAL SESSION  
 Access Public  
 Type Procedural

Roll Call	Present	Absent
Anderson		
Bonenberger		
Farukhi		
Nelson		
Rhee		

**Subject** 1.3 Approval of Resolution 02/22/2023: Waived Teleconference Requirements Pursuant to Assembly Bill 361  
 Meeting Feb 22, 2023 - AGENDA FOR VMCS SPECIAL BOARD MEETING AT 5:00 P.M.  
 Category 1. OPEN GENERAL SESSION  
 Access Public  
 Type Action, Procedural  
 Recommended Action RECOMMENDATION: It is recommended that the VMCS Board of Directors approves Resolution No. 022223 in order to continue with Board Meetings in the current format until the Board determines it is appropriate to meet in person.  
 RATIONALE: We have been advised that the resolution needs to be revisited and passed every 30 days until we return to in-person Board Meetings.

Motion:	Second:	
Roll Call	Aye	Nay
Anderson		
Bonenberger		
Farukhi		
Nelson		
Rhee		
Item Passes - Vote:		
Item Does Not Pass - Vote:		

**Subject** 1.4 Pledge of Allegiance  
 Meeting Feb 22, 2023 - AGENDA FOR VMCS SPECIAL BOARD MEETING AT 5:00 P.M.  
 Category 1. OPEN GENERAL SESSION  
 Access Public  
 Type Procedural



**Subject** **1.5 Approval of the Agenda**

Meeting Feb 22, 2023 - AGENDA FOR VMCS SPECIAL BOARD MEETING AT 5:00 P.M.

Category 1. OPEN GENERAL SESSION

Access Public

Type Action, Procedural

Motion:	Second:	
Roll Call	Aye	Nay
Anderson		
Bonenberger		
Farukhi		
Nelson		
Rhee		
Item Passes - Vote:		
Item Does Not Pass - Vote:		

**Subject** **1.6 Public Comment**

Meeting Feb 22, 2023 - AGENDA FOR VMCS SPECIAL BOARD MEETING AT 5:00 P.M.

Category 1. OPEN GENERAL SESSION

Access Public

Type Procedural

Public Comment: Vibrant Minds Charter School welcomes your participation at Vibrant Minds Board Meetings. The purpose of the meeting of the Board of Directors (Board) is to conduct the affairs of Vibrant Minds Charter School in public. Your participation ensures continuing community interest in Vibrant Minds Charter School. If you wish to make a public comment, please email the comment to [schroeder@vibrantminds.us](mailto:schroeder@vibrantminds.us). Submit your comment prior to 3:00 p.m. on the day of the meeting. This public comment format is necessary at this time due to the COVID-19 pandemic and the need for teleconferencing.

Comments are to address Open/Closed Session items found on the agenda. Public Comments will be read by a Board Member or Designee. Each Comment will be limited to three (3) minutes. A total of twenty-one (21) minutes will be afforded for public comment. Unless an item has been placed on the published agenda in accordance with the Brown Act, there shall be no action taken, nor should there be comments on, responses to, or discussion of a topic not on the agenda. All Public Comment emails will be presented to the Board of Directors. The Board members may: (1) acknowledge receipt of information/report; (2) refer to staff with no direction as to action or priority; or (3) refer the matter to the next agenda.

**Personal attacks against Vibrant Minds Charter School employees and/or Vibrant Minds Board members are inappropriate and not considered by the Board at a public Board Meeting. The Board has a complaint process which should be followed. The Board will not respond to personal attacks against employees or Board members in a public meeting, and cautions members of the public that they will be personally responsible for any remarks made.**

**2. CONSENT (ONE VOTE)**

**Subject** **2.1 February 8, 2023, Regular Board Meeting Minutes**

Meeting Feb 22, 2023 - AGENDA FOR VMCS SPECIAL BOARD MEETING AT 5:00 P.M.

Category 2. CONSENT (ONE VOTE)

Access Public

Type Action (Consent), Minutes

Recommended Action Consent section items are for routine matters that do not require discussion or deliberation by the Board. The consent calendar permits the Board to approve multiple items by one action. All Board members have the right to remove a consent item from the consent calendar so that normal discussion and deliberation may take place.

Motion:	Second:	
Roll Call	Aye	Nay
Anderson		
Bonenberger		
Farukhi		
Nelson		
Rhee		

Item Passes – Vote:
Item Does Not Pass – Vote:

Our adopted rules of Parliamentary Procedure, Robert’s Rules, provide for a consent agenda listing several items for approval of the Board by a single motion. Most of the items listed under the consent agenda have gone through Board subcommittee review and recommendation. Documentation concerning these items has been provided to all board members and the public in advance to assure an extensive and thorough review. Items may be removed from the consent agenda at the request of any board member.

**3. BOARD PRESENTATION**

**Subject** 3.1 Presentation by Farukhi and Nelson Regarding Financial Investment Options

Meeting Feb 22, 2023 - AGENDA FOR VMCS SPECIAL BOARD MEETING AT 5:00 P.M.

Category 3. BOARD PRESENTATION

Access Public

Type Information, Reports

The VMCS Board Members have heard presentations from Farmers and Merchants and Merrill Lynch about possible financial investments. An additional presentation from Luis Nin from UBS Financial Services was heard by Fareed Farukhi, Robert Nelson, and Debra Schroeder. However, after the Board approved of working with UBS on an investment portfolio, Luis Nin left the organization. This was a personnel shift that caused the Board to revisit our investment plan. Information will be shared and discussed by the Board regarding investment options with the goal of making a final decision at the end of this Special Meeting. Included is an attachment from Merrill Lynch.

**4. ACTION ITEMS**

**Subject** 4.1 Approval of Investment Plan

Meeting Feb 22, 2023 - AGENDA FOR VMCS SPECIAL BOARD MEETING AT 5:00 P.M.

Category 4. ACTION ITEMS

Access Public

Type Action

Recommended Action RECOMMENDATION: It is recommended that the VMCS Board of Directors approves the investment of \$\_\_\_\_\_ in \_\_\_\_\_ with the approach of \_\_\_\_\_.  
 RATIONALE: Reserving sufficient funds for operational needs, as well as funds for new building expenses, VMCS still has a substantial reserve that could be placed in an interest generating investment. There is a need for the investment to be both fiscally conservative and fluid. With these criteria in mind, the proposal under discussion was developed.

Motion:	Second:	
Roll Call	Aye	Nay
Anderson		
Bonenberger		
Farukhi		
Nelson		
Rhee		
Item Passes – Vote:		
Item Does Not Pass – Vote:		

**5. BOARD COMMENTS**

**Subject** 5.1 General Comments

Meeting Feb 22, 2023 - AGENDA FOR VMCS SPECIAL BOARD MEETING AT 5:00 P.M.

Category 5. BOARD COMMENTS

Access Public

Type Procedural

**Subject** 5.2 Next Board Meeting: Wednesday, March 8, 2023, 5:30 p.m. (In-Person)

Meeting Feb 22, 2023 - AGENDA FOR VMCS SPECIAL BOARD MEETING AT 5:00 P.M.

Category 5. BOARD COMMENTS

Access Public

Type Procedural

**6. BOARD ADJOURNMENT**

**Subject** 6.1 Board Adjournment: \_\_\_\_\_ p.m.

Meeting Feb 22, 2023 - AGENDA FOR VMCS SPECIAL BOARD MEETING AT 5:00 P.M.

Category 6. BOARD ADJOURNMENT

Access Public

Type Procedural

Motion:	Second:	
Roll Call	Aye	Nay
Anderson		
Bonenberger		
Farukhi		
Nelson		
Rhee		
Item Passes – Vote:		
Item Does Not Pass – Vote:		

**7. GENERAL INFORMATION**

**Subject**                               **7.1 Notifications**

Meeting                                 Feb 22, 2023 - AGENDA FOR VMCS SPECIAL BOARD MEETING AT 5:00 P.M.

Category                               7. GENERAL INFORMATION

Access                                 Public

Type                                     Information

**THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE.** Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

**REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY.** The Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure the agenda is completed.

**SPECIAL PRESENTATIONS MAY BE MADE.** Notice is hereby given that, consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

**REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY.** Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Board of Directors may request assistance by contacting (714) 563-2390

**TRANSLATION/INTERPRETATION OF BOARD INFORMATION OR A BOARD MEETING WILL BE PROVIDED FOR LIMITED ENGLISH LANGUAGE PROFICIENT PARENTS/COMMUNITY MEMBERS IN A LANGUAGE THEY CAN UNDERSTAND.**

**FOR MORE INFORMATION.** Concerning this agenda, please call (714) 563-2390